

**MACOMB TOWNSHIP ACT 345
FIRE RETIREMENT SYSTEM
MEETING MINUTES**

DATE: June 6, 2025

TIME: 8:30 AM

LOCATION: 54111 Broughton, Macomb, Michigan 48042

Present: Adam Munro, Chairman
Richard Maierle, Member
Leon Drolet, Macomb Township Treasurer
James Burke, Member

Absent: Ryan Gierman, Secretary

Also in Attendance:

Thomas Michaud, VanOverbeke, Michaud and Timmony, P.C.
Mike Holycross, Senior Institutional Advisor, Mariner
Stacy Smith, Macomb Township Chief Financial Officer
Carl D'Andrea, Macomb Township Deputy Treasurer

1. Call Meeting to Order

Adam Munro called the meeting to order at 8:33 A.M.

2. Pledge of allegiance

Everyone in attendance recited the Pledge of Allegiance.

3. Roll Call

Richard Maierle called the roll. Ryan Gierman was absent.

4. Approval of Agenda

**MOTION by Burke, supported by Maierle to adopt the agenda as presented.
MOTION carried.**

5. Approval of Meeting Minutes

a. March 6, 2025

**MOTION by Maierle supported by Burke to approve the March 6, 2025,
minutes as presented.
MOTION carried.**

6. Treasurer's Report

Treasurer Drolet reported that as of June 6, 2025 the Fire Pension account at First State Bank had a balance of \$179,639.72 and CIBC Bank had a balance of \$85,597.39 for a total balance of \$263,237.11.

MOTION by Maierle supported by Burke to accept the Treasurer's report as presented.

MOTION carried.

7. Mariner Report
 - a. Quarterly Report – Mr. Holycross

Mr. Holycross gave a very detailed quarterly report and answered several questions from the Board.

MOTION by Maierle supported by Burke to receive and file Mariner report as presented.

MOTION carried.

MOTION by Maierle supported by Burke to move remaining balance from Pacific Funds Floating Rate (PLFDX) to Dodge & Cox Fixed (DODIX).

MOTION carried.

8. Old Business

MOTION by Drolet supported by Maierle to move \$40,000.00 from bank account to investment account during the month of August, 2025.

MOTION carried.

9. New Business

None.

10. Payment of Bills

- a. VanOverbeke, Michaud & Timmony, P.C. \$931.50
- b. Mariner Institutional Invoice #51098 \$3,750.00
- c. Ancora Invoice April 3, 2025 \$1,148.84

MOTION by Drolet supported by Burke to approve payment of invoices as presented.

MOTION carried.

11. Receive and File

There were no items to receive and file.

12. Public Comments

One member of the System spoke.

13. Board Comments

None.

14. Next Scheduled Meeting Date: Friday, September 5, 2025 @ 8:30 am

15. Adjournment

**MOTION by Drolet supported by Maierle to adjourn the meeting at 8:58 A.M.
MOTION carried.**

Respectfully submitted,

Adam Munro, Chairman

Ryan Gierman, Secretary